

Wisconsin State Legislature

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Joint Committee on Finance *100TH ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: January 28, 2011

Re: DOA Report to JFC

Attached is a report on general fund cash activity from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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January 28, 2011

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53707

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53708

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2010, with an assessment of the condition of the General Fund for the period from January 1, 2011, to June 30, 2011.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2010
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$920.0	\$709.1	\$2,127.5	\$1,607.5
November	1,440.0	962.2	2,475.5	2,489.2
December	1,426.3	-213.8	2,113.5	3,648.8
January	-109.0			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Medical Assistance Trust Fund, Worker's Compensation Fund, Mediation Fund, Dry Cleaner Environmental Response Fund, Police and Fire Protection Fund, Petroleum Inspection Fund, and Environmental Fund.

The Honorable Alberta Darling
The Honorable Robin Vos
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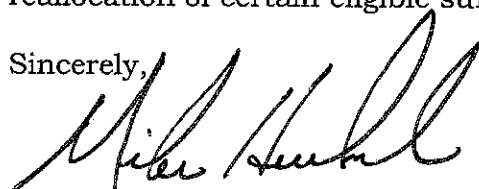
The following is the cash forecast for the six months from January 2011 through June 2011. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 1, 2010.

General Fund Cash Forecast
January 2011 - June 2011
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	-\$109.0	-\$160.9	\$3,506.0	\$1,670.4
February	1,726.6	1,400.6	2,206.6	2,324.4
March	1,608.8	182.4	2,143.2	3,569.6
April	182.4	-114.2	2,343.3	2,070.0
May	455.7	455.7	2,430.6	1,733.7
June	1,152.6	-191.4	2,571.3	3,405.3
July	318.6			

The General Fund will experience low balances from January 1, 2011, to January 3, 2011, from April 1, 2011, to April 17, 2011, and from June 20, 2011, to June 21, 2011. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus monies.

Sincerely,



Mike Huebsch
Secretary of Administration

cc: Members, Joint Committee on Finance